



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

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**Date: 15<sup>th</sup> March 2022**

To,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort  
Mumbai-400 001

**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Announcement for Phase 1 of an Industrial Park on 30-40 acres of land parcels on Khopoli - Pali Road.**  
**Scrip Code: - 505693 Security Id:- LATIMMETAL**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that our Company, Latim Metal & Industries Limited is having plans to construct an Industrial Park on its un-utilised land parcel in Khopoli - Pali area.

La Tim Metal & Industries Limited is a listed company that is engaged in the business of importing and trading Colour Coated Steel Sheets. It also has a state-of-the-art range of galvalume / galvanized pre-painted steel coils manufactured at its advanced Colour Coating Plant in Umbergaon, Gujarat through its wholly owned subsidiary i.e La Tim Sourcing India Pvt Ltd. It is having a capacity of 1 lac metric ton per annum with a consolidated turnover of more than INR 410 crore and profit after tax INR 17 crore until December 2021.

Latim is having un-utilised land parcel in Khopoli - Pali area with huge business potentiality. With the government focus on nation building through Infrastructure development, Latim is delighted to announce Phase 1 of an Industrial Park on 30-40 acres of land parcels on Khopoli - Pali Road.

The company will be working alongside an existing hub of steel industries including Tata Bhushan Steel Ltd, Asian Colour Coated Ispat Ltd, Uttam Galva Steels, Top Worth Pipes And Tubes, Maharashtra Seamless Tubes & JSW Steel Plant and many more in the nearby vicinity.

Strategically located (around 90 km), Latim's Industrial Park is located on the main road and is easily accessible from Mumbai & Pune. Khopoli-Pali road was recently declared as a National Highway leading to Dighi Port and its construction is going on at remarkable speed. The Industrial Park is located at an equi-distance from Dighi Port and Nhavasheva Port and is accessible by railway from Roha and Khopoli Railway station.

As far as industrial growth is concerned, Maharashtra is amongst the leading states in the country with Mumbai being the financial capital. Eventually, Raigad has become a hub of industrial growth in Maha-



rashtra with projects coming in like the Delhi - Mumbai Industrial Corridor, Refinery, Pharmaceutical Park, Food Park and many more.

La Tim is coming out with smaller plots ranging between 1,000 square meters to 4,000 square meters suitable for Service Industries, Warehousing, Small and Medium Scale Industries and more. The Company is hoping that this will generate additional revenue of around INR 60-75 crores and additional operating profit in the range of services INR 35-45 crores. The incremental income will be utilised further to develop another phase of an industrial park and/or value addition to the existing manufacturing unit of steel division”.

Thanking you.

For La Tim Metal & Industries Limited



**Rahul M. Timbadia**  
Managing Director  
DIN No. 00691457

